

Zimbabwe Educational Trust

Charity number 327519

Annual Report and Financial Statements for the year ended 31 December 2024



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Zimbabwe Educational Trust

Annual Report and Financial Statements for the year ended 31 December 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Zimbabwe Educational Trust

Trustees' report for the year ended 31 December 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Derrick Mkandla	Chair	
Dr Colourgrad Mpoko	Secretary	
Adam Ranson	Treasurer	
Professor Ray Lloyd		Resigned 23 April 2024
Stuart Kempster		
Hannah O'Riordan		
Tony McCartney		
Chelsea Brown		Appointed 26 March 2024
Maureen Mguni		Appointed 17 December 2024

Charity number	327519	Registered in England and Wales
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Registered and principal address

Headingley Enterprise & Arts Centre
Bennett Road
Leeds
LS6 3HN

Bankers

Leeds Building Society	The Co-operative Bank plc
Mercantile House	P.O. Box 101
Silverlink Business Park	1 Balloon Street
Wallsend	Manchester
NE28 9NY	M60 4EP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is governed by a Trust Deed adopted on 24 July 1987, amended on 7 December 2006 and 24 June 2014.

Method of recruitment and appointment of trustees

A new Trustee may be appointed by a resolution of the Trustees recorded in the minutes and signed by the new Trustee and such record shall be conclusive evidence of this appointment.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2024

Objectives and activities

The charity's objects

To advance the education of students resident in Zimbabwe by the provision of financial assistance, and of accommodation or assistance in the provision of accommodation, to enable such students to further their education in Great Britain.

To provide financial assistance towards charitable educational projects within Zimbabwe particularly but not exclusively the Zimbabwe Educational Trust Resource Centre in Bulawayo.

The charity's main activities

ZET supports grass roots organisations in Zimbabwe to deliver projects for vulnerable and marginalised young people. Projects are education focused and vary to include; life skills, vocational skills and work experience, health, birth registration and access to basic human rights, as well as teaching about conservation agriculture.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular:

- Child protection and the advancement of education and opportunity in Zimbabwe,
- Tackling the effects of poverty,
- Girls' and women's empowerment.

Achievements and performance

ZET UK:

- Continued to support our three partners through fundraising efforts in the UK as well as collaborative capacity building support in areas such as monitoring and evaluation, policy development, methodology support and narrative development.

Trinity Project:

- From 2024-2026 we continue our biggest ever holistic programme of birth registration including bottom-up and top-down approaches to address issues within the birth registration system. Actions will build stakeholder capacity, enhance service delivery, improve policy, process and law and accelerate the cultural shift towards consistent birth registration.
- Worked within vulnerable communities to register the births of children and families, often handling the most challenging cases and at times providing legal assistance.
- Provided leadership and capacity building to local community organisations and duty bearers to drive up standards in birth registration.
- Delivered kids clubs for girls and boys covering issues such as gender roles, bodily autonomy, family planning, teenage pregnancy, child marriage and a broad spectrum of sexual and reproductive health (including HIV/AIDS) & rights.
- Continued a diverse portfolio of work supporting vulnerable children in the community

Rafiki Girls Centre:

- Trained three new cohorts of 40 (120 total) vulnerable young women aged 18-25. Courses included life skills in areas such as computers, health, reproductive rights, and entrepreneurship. Beneficiaries undertook a specialist vocational area receiving one or more highly valued certificates. The programme ends with work experience in a business related to their specialist course.
- Ran a number of events including HIV workshops, careers days, drug intervention workshop and graduation.

Zimbabwe Educational Trust

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance continued

- Delivered counselling in 1:1 and group settings covering a range of life experiences, traumas and responses.
- The significant majority of those completing the course went on to access further education or employment within six months of graduation.

Foundations for Farming:

- Continued climate smart agriculture projects with two primary schools to support feeding programmes, build climate change resilience and encourage community adoption of farming methods. Approximately 800 primary school students are benefitting directly with thousands more in the wider community.
- Continued a three-year programme of climate smart agriculture working with three more primary schools, three women's groups and key community members. This project aims to substantively enhance the rate of community adoption of low-tech sustainable farming techniques tackling food insecurity and building climate change resilience. Approximately 1,200 primary school students are benefitting directly with many thousands more in the wider community.

Financial review

The net payments for the year were £46,093, including net income of £2,999 on unrestricted funds and net payments of £49,092 on restricted funds.

Reserves policy

The charity's free reserves, at the year end were £21,937.

A minimum level of reserves equating to at least three months of unrestricted expenditure plus 10%, and a maximum level of reserves equating to twelve months is considered sufficient to cover our overheads, including management, administration and support costs, as well as enabling us to respond to emergency needs which may arise in this period.

Approved by the board of trustees on 24/7/2025

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Independent examiner's report to the trustees of Zimbabwe Educational Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25/7/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Zimbabwe Educational Trust
Receipts and payments account
for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Receipts					
Grants	(2)	8,378	102,836	111,214	123,171
Donations		12,689	2,141	14,830	14,778
Gift Aid		1,095	-	1,095	1,333
Student placement fees		-	-	-	2,000
Awards		-	-	-	1,000
Fundraising		480	-	480	502
Bank interest		135	-	135	36
Total receipts		22,777	104,977	127,754	142,820
Payments					
Salaries and payroll		30,141	-	30,141	17,217
Insurance		380	-	380	300
Bank charges		340	63	403	292
Office costs		1,134	-	1,134	413
Accountancy and independent examination		540	-	540	420
Membership fees		119	-	119	49
Payments to partner organisations:					
Foundations for Farming		-	68,968	68,968	10,089
Trinity project		324	44,542	44,866	13,327
Rafiki girls centre		-	24,965	24,965	81,632
Rent and office services		120	-	120	115
Fundraising costs		-	-	-	127
Site visit		2,211	-	2,211	-
Total payments		35,309	138,538	173,847	123,981
Net receipts / (payments)		(12,532)	(33,561)	(46,093)	18,839
Transfers between funds	(3)	15,531	(15,531)	-	-
Net movement in funds		2,999	(49,092)	(46,093)	18,839
Fund balances brought forward		18,938	53,998	72,936	54,097
Fund balances carried forward	(3)	21,937	4,906	26,843	72,936

Zimbabwe Educational Trust
Statement of assets and liabilities
as at 31 December 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash funds				
Cash at bank	21,907	4,906	26,813	72,906
Cash in hand	30	-	30	30
Total cash funds	<u>21,937</u>	<u>4,906</u>	<u>26,843</u>	<u>72,936</u>

Debtors and prepayments	2024
	£
Prepayments	<u>127</u>
	<u>127</u>

Assets retained for the charity's own use
Computers and office equipment

Liabilities	2024
	£
Accruals	<u>696</u>
	<u>696</u>

The financial statements were approved by the board of trustees on 24/7/2025

Derrick Mkandla (Trustee)

Zimbabwe Educational Trust

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

The trustees have taken advantage of section 133 of the Charities Act 2011 and have prepared the accounts on a receipts and payments basis.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Zimbabwe Educational Trust
Notes to the accounts continued
for the year ended 31 December 2024

2 Grants	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
AJ Green Trust	700	-	700	-
Baillie Gifford - Foundation Scotland	-	5,000	5,000	-
Charities Trust	78	-	78	-
Sir Halley Stewart Trust	-	17,000	17,000	36,000
The Christadelphian Samaritan Fund	-	500	500	-
The Coles-Medlock Foundation	-	5,000	5,000	-
The De La Rue Charitable Trust	-	3,000	3,000	-
The Fulmer Trust	-	1,500	1,500	-
The Lauderdale Trust	-	25,000	25,000	-
The Lewin Trust	-	36,804	36,804	-
The Marsh Charitable Trust	600	-	600	-
The Waterloo Foundation	7,000	-	7,000	-
The William Leech Charity	-	1,500	1,500	-
Unity Earth	-	7,532	7,532	-
Aireborough Rotary Club	-	-	-	100
Ann Jane Green Trust	-	-	-	700
EF Rathbone Charity	-	-	-	1,000
Marsh Charitable Trust	-	-	-	500
Mercury Phoenix Trust	-	-	-	13,221
Soroptimist Club	-	-	-	100
The Archer Trust	-	-	-	2,000
The Casey Trust	-	-	-	1,500
The Evan Cornish Foundation	-	-	-	10,000
The Father O Mahoney Memorial Trust	-	-	-	1,000
The Grace Trust	-	-	-	500
The HDH Wills 1965 Charitable Trust	-	-	-	1,000
The Lauderdale Trust	-	-	-	50,000
The Theodore Maxxy Charitable Trust	-	-	-	5,000
William Howarth Charity	-	-	-	550
	<u>8,378</u>	<u>102,836</u>	<u>111,214</u>	<u>123,171</u>

Zimbabwe Educational Trust

Notes to the accounts continued

for the year ended 31 December 2024

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Trinity Project					
Donations	532	899	1,431	-	-
Lewin Trust	-	36,804	23,490	(9,614)	3,700
The De La Rue Charitable Trust	-	3,000	2,216	(784)	-
The William Leech Charity	-	1,500	1,108	(392)	-
The Fulmer Trust	-	1,500	1,108	(392)	-
Coles Medlock	-	5,000	3,694	(1,306)	-
Christadelphian Samaritan	-	500	500	-	-
Baillie Gifford-Foundn Scotland	-	5,000	3,635	(1,365)	-
The Evan Cornish Foundation	7,388	-	7,388	-	-
Rafiki					
The Lauderdale Trust	-	25,000	25,000	-	-
Donations	-	1,206	-	-	1,206
Foundations for Farming					
Donations	-	36	36	-	-
Unity Earth	-	7,532	5,854	(1,678)	-
Sir Halley Stewart Trust	36,000	17,000	53,000	-	-
Souter Charitable Trust	4,538	-	4,538	-	-
W F Southall Trust	2,400	-	2,400	-	-
The Casey Trust	1,500	-	1,500	-	-
The Father O Mahoney Trust	800	-	800	-	-
The Grace Trust	400	-	400	-	-
William Howarth Charity	440	-	440	-	-
	<u>53,998</u>	<u>104,977</u>	<u>138,538</u>	<u>(15,531)</u>	<u>4,906</u>

Fund name

Purpose of restriction

Trinity Project

The purpose of the Trinity Project is to Increase access, enrolment and retention in primary education for children in Zimbabwe through improving awareness of birth and death registration and provision of legal advice and services. Funding is provided from a variety of sources as shown below:

Donations	Towards the general purposes of the Trinity Project.
Lewin Trust	Holistic programme of birth registration in Zimbabwe.
The De La Rue Charitable Trust	Holistic programme of birth registration in Zimbabwe.
The William Leech Charity	Holistic programme of birth registration in Zimbabwe.
The Fulmer Trust	Holistic programme of birth registration in Zimbabwe.
Coles Medlock	Holistic programme of birth registration in Zimbabwe.
Christadelphian Samaritan	Holistic programme of birth registration in Zimbabwe.
Baillie Gifford-Foundn Scotland	Holistic programme of birth registration in Zimbabwe.
The Evan Cornish Foundation	Holistic programme of birth registration in Zimbabwe.

Rafiki

The purpose of the Rafiki Project is to empower women in Zimbabwe through education, vocational training and holistic support at the Rafiki Girls' Centre in Harare. Funding is provided from a variety of sources as shown below:

The Lauderdale Trust	Towards the general purposes of the Rafiki Girls Centre project.
Donations	Towards the general purposes of the Rafiki Girls Centre project.

Zimbabwe Educational Trust

Notes to the accounts continued

for the year ended 31 December 2024

3 Restricted funds continued

Fund name	Purpose of restriction
Foundations for Farming	The purpose of the Foundations for Farming project is to provide training in primary schools in conservation agriculture. Funding is provided from a variety of sources as shown below:
Donations	Towards the general purposes of the Foundations for Farming project.
Unity Earth	For 3 primary schools and 3 women's groups undertaking a 3 year programme of climate smart agriculture aimed at improving food security and building climate change resilience.
Sir Halley Stewart Trust	For 3 primary schools and 3 women's groups undertaking a 3 year programme of climate smart agriculture aimed at improving food security and building climate change resilience.
Souter Charitable Trust	Towards the general purposes of the Foundations for Farming project. The transfer into the fund is a correction to the amount transferred from the fund in the previous year.
W F Southall Trust	Towards the general purposes of the Foundations for Farming project.
The Casey Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
The Father O Mahoney Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
The Grace Trust	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience
William Howarth Charity	For 1 primary school undertaking a two year programme of climate smart agriculture aimed at improving food security and building climate change resilience

The transfers relate to a contribution to the charity's overheads.

4 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £1,560 (2023: £1,710).

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.